

FEB 18 11 17 AM 1960

OLLIE F. NORTH  
R.M.C.

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

ASSIGNMENT OF CONTRACT

In consideration of a certain loan made this day by George F. Townes, as Attorney for the Estate of H. K. Townes to J. E. Strickland and Annie Sue Strickland, J. E. Strickland and Annie Sue Strickland do hereby assign, transfer and set over, as collateral security for this loan, unto George F. Townes, as Attorney for the Estate of H. K. Townes, his heirs successors and assigns, those two certain contracts for the sale of real estate entered into by and between J. E. Strickland and T. J. Camp, said contracts being dated December 10, 1959 and recorded in the Greenville County RMC Office in Vol. 644, at page 461 and Vol. 644, at page 462. It is understood that this assignment constitutes an assignment of all of the benefits which may be due to the assignors under said contract and that George F. Townes, as Attorney for the Estate of H. K. Townes assumes none of the liabilities of said contract.

All payments made to George F. Townes, as Attorney for the Estate of H. K. Townes under this assignment may, at his option, be applied in part or in full to that mortgage held by Fidelity Federal Savings and Loan Association recorded in Vol. 771, at page 289, and to the mortgage held by George F. Townes as security for this loan. At such time as this loan is fully paid this contract shall be reassigned by George F. Townes to the assignors or to such persons as they may direct.

WITNESS our hands and seals this the 17<sup>th</sup> day of

February, 1960.

WITNESSES:

Lila J. Massey  
Richard H. Benson

Annie Sue Strickland (LS)  
J. E. Strickland (LS)

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